



# FEDERATED STATES OF MICRONESIA

## Office of The National Public Auditor

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Thursday, March 10, 2022

Excellency FSM President  
Honorable State Governors

Dear President and Governors:

This is the status report for the FY 2020 Single Audits and it is as of February 28, 2022. This report is based on information received from Deloitte & Touche LLP, our contracted auditor.

- Four (4) Component Units met the June 30, 2021 deadline.
- Five (5) Primary Governments and ten (10) Component Units met the extended due date of December 31, 2021.
- Subsequent to December 31, 2021 the final audit reports for three (3) Component Unit were issued.
- As of February 28, 2022 final audit reports for five (5) Component Units are yet to be issued.

No.	Entity	Timeline for Audit and Issue of Report			
		June 30, 2021	December 31, 2021 <sup>1</sup>	Subsequent to December 31, 2021	Yet to be Issued as of February 28, 2022
<b>FSM National Government and Component Units</b>					
1	FSM National Government		✓		
2	College of Micronesia - FSM		✓		
3	FSM Telecommunications Corporation	✓			
4	FSM Telecommunications Cable Corporation				✓
5	FSM Petroleum Corporation		✓		
6	National Fisheries Corporation				✓
7	FSM MiCare Plan, Inc				✓
8	FSM Development Bank	✓			
9	FSM Social Security Administration		✓		
10	Caroline Islands Air			✓	

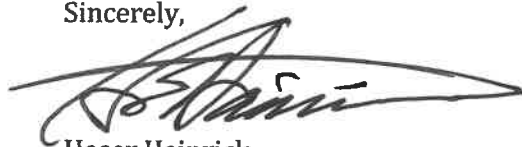
<sup>1</sup> The audit deadline was extended to December 31, 2021 for the five (5) Primary Governments because of the COVID19 related extension granted by the US, except for the Component Units which were due on the original date of June 30, 2021. However, the Secretary of FSM Department of Finance had requested for a further extension for the FSM component units until December 31, 2021.

No.	Entity	Timeline for Audit and Issue of Report			
		June 30, 2021	December 31, 2021 <sup>1</sup>	Subsequent to December 31, 2021	Yet to be Issued as of February 28, 2022
11	Telecommunication Regulation Authority		✓		
<b>Chuuk State Government and Component Units</b>					
12	Chuuk State Government		✓		
13	Chuuk Public Utilities Corporation		✓		
14	Chuuk State Health Care Plan		✓		
15	Chuuk Housing Authority		✓		
<b>Pohnpei State Government and Component Units</b>					
16	Pohnpei State Government		✓		
17	Pohnpei State Housing Authority		✓		
18	Pohnpei Utilities Corporation			✓	
19	Pohnpei Port Authority		✓		
<b>Kosrae State Government and Component Units</b>					
20	Kosrae State Government		✓		
21	Kosrae Utilities Authority	✓			
22	Kosrae Port Authority			✓	
23	Kosrae Housing Authority				✓
<b>Yap State Government and Component Units</b>					
24	Yap State Government		✓		
25	Yap State Public Service Corporation	✓			
26	Yap Visitors Bureau				✓
27	The Diving Seagull, Inc		✓		

A copy of this status report will be uploaded to the FSM Public Auditor's website at [www.fsmopa.fm](http://www.fsmopa.fm). The final audit reports can also be accessed from our website.

Let me know if you have questions about this report.

Sincerely,



Haser Hainrick  
National Public Auditor

cc: FSM Vice President  
Speaker, FSM Congress  
Heads of all FSM Audit Entities  
Secretary & Directors, National and State Finance Departments  
State Public Auditors